

# Theft Insurance

## Insurance Product Information Document

MAPFRE Middlesea p.l.c. | Middle Sea House | Floriana FRN 1442 | Malta

  
**MAPFRE**  
**MIDDLESEA**

MAPFRE Middlesea p.l.c. (C-5553) is authorised by the Malta Financial Services Authority (MFSA) to carry on both Long Term and General Business under the Insurance Business Act. MAPFRE Middlesea p.l.c. is regulated by the MFSA.

This document is designed to provide you with a generic overview of the main features and benefits of this insurance policy. Due to its nature, it is not personalised to your individual needs. Complete pre-contractual and contractual information can be found in your quotation and the policy documentation, which is available upon request.

### What is this type of insurance?

This insurance policy provides cover to your property insured against theft or attempted theft following forcible and violent entry to or exit from the premises noted in the schedule.



#### What is insured?

- ✓ Cover in respect of loss of, or damage to the property insured caused by:
  - Theft or any attempt at the specified insured premises followed by forcible and violent entry or exit to or from the Premises
  - Hold-up by violence and/or threats of violence to the Insured or his employees
  - The cost of making good damage to the Premises as a result of the above perils for which the Insured is liable

- ! If you purchased another insurance policy covering the same risk, we will only pay our rateable proportion of the claim.
- ! Your cover may contain other restrictions, please refer to your policy document.



#### What is not insured?

This represents a non-exhaustive selection of some of the policy exclusions.

##### We shall not be liable in respect of:

- ✗ Loss of or damage due to theft or any attempt thereat by or in collusion with any member of the Insured's family, business staff, domestic servants.
- ✗ Losses or damages arising from acts of war and terrorism.
- ✗ Goods held in trust or in commission, jewels, curiosities, prints, paintings, drawings, sculptures, deeds, money, securities, stamps, documents, manuscripts, business books, patterns, models, moulds, plans, designs or computer systems records unless specially mentioned as insured.
- ✗ Pandemics, epidemics and communicable diseases.
- ✗ Offshore risks.



#### Where am I covered?

- ✓ Your property is covered whilst contained in the premises noted in the schedule
- ✓ This policy applies in accordance with Maltese Jurisdiction.
- ✓ The MAPFRE Middlesea p.l.c policy is a Maltese contract and is governed by Maltese Law.



#### What are my obligations?

- The answers in any proposal and declaration for this insurance or any information you have provided must be true and complete as far as you know. This obligation will continue to apply throughout the currency of the policy including at renewal stage.
- All changes in any of the declared facts, including any changes in your criminal record as well as any changes in the property insured are to be communicated to us without delay as the contract could become void and claims refused if we are not notified of these changes.
- You must ensure that the sums insured are correct and need to be looked at every so often. If the property is insured for less than the amount required to be insured, underinsurance will apply.
- You must immediately notify us and submit a completed claim form along with the necessary reports and claim amounts in the event of any claim.
- You must make use of all locks, bolts, fastenings and other safeguards for securing the premises and take reasonable precautions for the safety of the property insured.



#### Are there any restrictions on cover?

- ! An Excess (deductible) as shown in your insurance schedule, being the part of a claim you are responsible for may apply.
- ! Damages are only paid up to the limits shown in the schedule.
- ! This Policy will be void in the event of misrepresentation, misdescription or non-disclosure in any way and if any false or fraudulent claim is made.

## When and how do I pay?



- You must promptly pay the insurance premium as soon as it is due.
- You may settle your premium by debit/credit card, by cheque, via internet banking or in cash.

## When does the cover start and end?



- The contract will commence from the start date and cease on the expiry date shown in the policy schedule unless cancelled before.

## How do I cancel the contract?



- You may cancel the contract (cover) at any time and a return premium will be given to you unless a claim has been made during the current period of insurance.
- We may cancel the policy by sending a registered letter to your last known address giving not less than fifteen days' notice of our intention to cancel this policy, such notice to run from midnight of the day following that upon which the letter is posted. A return premium will be given to you unless a claim is registered during the period of insurance.
- We may also cancel the policy immediately at our discretion and without notice if you do not pay the premium. You will not get a refund for any part payments already made.