

Professional Indemnity Insurance for Mechanical and Electrical Engineer

Insurance Product Information Document

MAPFRE Middlesea p.l.c. | Middle Sea House | Floriana FRN 1442 | Malta

MAPFRE Middlesea p.l.c. (C-5553) is authorised by the Malta Financial Services Authority (MFSA) to carry on both Long Term and General Business under the Insurance Business Act. MAPFRE Middlesea p.l.c. is regulated by the MFSA.



This document is designed to provide you with a generic overview of the main features and benefits of this insurance policy. Due to its nature, it is not personalised to your individual needs. Complete pre-contractual and contractual information can be found in your quotation and the policy documentation, which is available upon request.

What is this type of insurance?

This insurance policy protects the insured professionals for claims made against them for injury, loss or damage as a result of any negligent act, error or omission whilst carrying out their professional services.



What is insured?

Standard Cover

- ✓ Sums including defence costs, you are legally liable to pay arising from your negligent acts, errors or omissions occurring or committed in good faith in connection with your business or practice by yourself or any partner or employee
- ✓ Libel and Slander
- ✓ Loss of Documents
- ✓ Dishonesty of Employees

Optional Cover

- ✓ Retroactive Cover
- ✓ Professional Hearing Costs

- ✗ Claims made upon the Insured for work carried out by the Insured for and in the name of other firm(s) or other association formed of which the Insured form part for the purpose of undertaking any joint venture or joint ventures unless the Insurers' agreement has been first obtained and an endorsement made upon this Policy.
- ✗ Sanction Limitation and Exclusion Clause.
- ✗ Pandemics, epidemics and communicable diseases.



Are there any restrictions on cover?

- ! An Excess (deductible) as shown in your insurance schedule, being the part of a claim you are responsible for may apply.
- ! Damages are only paid up to the limits shown in the schedule.
- ! This Policy will be void in the event of misrepresentation, misdescription or non-disclosure in any way and if any false or fraudulent claim is made.
- ! This insurance will not respond if there is another insurance policy in force covering the same indemnity.
- ! Your cover may contain other restrictions, please refer to your policy document.



What is not insured?

This represents a non-exhaustive selection of some of the policy exclusions.

- ✗ Bodily injury, sickness, disease or death sustained by any person arising out of and in the course of his/her employment by the Insured.
- ✗ Claims arising from the ownership, possession or use by or on behalf of the Insured of any land, buildings, aircraft, watercraft, vessel or mechanically propelled vehicle.
- ✗ Loss by fraud and deception.
- ✗ Claims arising directly or indirectly from any liability assumed by the Insured under any express warranty, agreement or guarantee.
- ✗ Claims arising out of the manufacture, construction, alteration, repair servicing or treating of any goods or products sold, supplied or distributed by the Insured.
- ✗ Claims arising out of or relating directly or indirectly from the insolvency or bankruptcy of the Insured.
- ✗ Pollution or contamination.
- ✗ Claims out of any circumstances of which the insured is aware.



Where am I covered?

- ✓ Within the territorial limits described in the policy schedule.
- ✓ This policy applies in accordance with Maltese Jurisdiction.
- ✓ The MAPFRE Middlesea plc policy is a Maltese contract and is governed by Maltese Law.



What are my obligations?

- The answers in any proposal and declaration for this insurance or any information you have provided must be true and complete as far as you know. This obligation will continue to apply throughout the currency of the policy including at renewal stage.
- All changes in any of the declared facts, including any changes in your criminal record as well as any changes in the property insured are to be communicated to us without delay as the contract could become void and claims refused if we are not notified of these changes.
- You must immediately notify us and submit a completed claim form along with the necessary reports and claim amounts in the event of any claim.



When and how do I pay?

- You must promptly pay the insurance premium as soon as it is due.
- You may settle your premium by debit/credit card, by cheque, via internet banking or in cash.
- Your premium may be subject to an adjustment on expiry, based on the declared actual figures against the estimation provided at policy inception.



When does the cover start and end?

- The contract will commence from the start date and cease on the expiry date shown in the policy schedule unless cancelled before.
- If Retroactive cover is purchased, cover will apply from the retroactive date indicated in the schedule.



How do I cancel the contract?

- You may cancel the contract (cover) at any time and a return premium will be given to you unless a claim has been made during the current period of insurance.
- We may cancel the policy by sending a registered letter to your last known address giving not less than fifteen days' notice of our intention to cancel this policy, such notice to run from midnight of the day following that upon which the letter is posted. A return premium will be given to you unless a claim is registered during the period of insurance.
- We may also cancel the policy immediately at our discretion and without notice if you do not pay the premium. You will not get a refund for any part payments already made.