

Electronic Equipment Insurance

Insurance Product Information Document

MAPFRE Middlesea p.l.c. | Middle Sea House | Floriana FRN 1442 | Malta



MAPFRE Middlesea p.l.c. (C-5553) is authorised by the Malta Financial Services Authority (MFSA) to carry on both Long Term and General Business under the Insurance Business Act. MAPFRE Middlesea p.l.c. is regulated by the MFSA.

This document is designed to provide you with a generic overview of the main features and benefits of this insurance policy. Due to its nature, it is not personalised to your individual needs. Complete pre-contractual and contractual information can be found in your quotation and the policy documentation, which is available upon request.

What is this type of insurance?

This insurance policy provides cover against accidental loss or damage to your electronic equipment including losses as a result of power surges and lightning.



What is insured?

- ✓ Accidental Loss or damage to your electronic equipment stationed at your business premises
- ✓ Accidental Loss or damage to your Laptops and other portable equipment inside the premises noted in your insurance schedule.

Optional Extensions

- ✓ Extending territorial limits to Maltese Islands, Europe or Worldwide
- ✓ External Data Media, covering loss of computer data.
- ✓ Increased cost of working to cover additional expenditure incurred.



What is not insured?

This represents a non-exhaustive selection of some of the policy exclusions.

Material Damage

- ✗ Damage arising out of earthquake, volcanic eruption, tsunami, hurricane, cyclone or typhoon.
- ✗ Loss or damage directly or indirectly caused by theft.
- ✗ Loss or damage caused by any faults or defects existing at the time of commencement of this Policy
- ✗ Loss or damage directly caused by the failure or interruption of any gas, water or electricity service or supply.
- ✗ Loss or damage as a direct consequence of the continual influence of operation.
- ✗ Any costs incurred in connection with the elimination of functional failures or maintenance.



- ✗ Loss or damage for which the manufacturer or supplier of the insured items is responsible either by law or under contract.
- ✗ Loss of or damage to rented or hired equipment for which the owner is responsible either by law or under a lease and/or maintenance agreement.
- ✗ Consequential loss or liability of any kind or description.
- ✗ Loss or damage to bulbs, valves, tubes, ribbons, fuses, seals, belts, wires, chains, rubber, tyres, exchangeable tools, engraved cylinders, objects made of glass, porcelain or ceramics, sieves or fabrics or any operation media.
- ✗ Aesthetic defects.

External Data Media

- ✗ Any costs arising from false programming, punching, labelling or inserting, inadvertent cancelling of information or discarding of data media, and from loss of information caused by magnetic fields.
- ✗ Consequential loss or liability of any kind or description.
- ✗ Restrictions imposed by public authorities concerning the reconstruction or operation of the EDP equipment insured.
- ✗ The necessary funds not being available to the Insured in time for repairing or replacing damaged or destroyed equipment.
- ✗ Wilful act or wilful negligence of the Insured or of his representatives.
- ✗ Cessation of work.
- ✗ Pandemics, epidemics and communicable diseases.
- ✗ Offshore risks.
- ✗ Cyber losses.



Are there any restrictions on cover?

- ! An Excess (deductible) as shown in your insurance schedule, being the part of a claim you are responsible for may apply.
- ! Damages are only paid up to the limits shown in the schedule.
- ! This Policy will be void in the event of misrepresentation, misdescription or non-disclosure in any way and if any false or fraudulent claim is made.
- ! If you purchased another insurance policy covering the same risk, we will only pay our rateable proportion of the claim.
- ! Your cover may contain other restrictions, please refer to your policy document.



Where am I covered?

- ✓ Within the territorial limits described in the policy schedule.
- ✓ This policy applies in accordance with Maltese Jurisdiction.
- ✓ The MAPFRE Middlesea plc policy is a Maltese contract and is governed by Maltese Law.



What are my obligations?

- The answers in any proposal and declaration for this insurance or any information you have provided must be true and complete as far as you know. This obligation will continue to apply throughout the currency of the policy including at renewal stage.
- All changes in any of the declared facts, including any changes in your criminal record as well as any changes in the property insured are to be communicated to us without delay as the contract could become void and claims refused if we are not notified of these changes.
- You must ensure that the sums insured are correct and need to be looked at every so often. If the property is insured for less than the amount required to be insured, underinsurance will apply.
- You must immediately notify us and submit a completed claim form along with the necessary reports and claim amounts in the event of any claim.
- You must take all reasonable precautions for the safety of the property insured to prevent losses



When and how do I pay?

- You must promptly pay the insurance premium as soon as it is due.
- You may settle your premium by debit/credit card, by cheque, via internet banking or in cash..



When does the cover start and end?

The contract will commence from the start date and cease on the expiry date shown in the policy schedule unless cancelled before.



How do I cancel the contract?

- You may cancel the contract (cover) at any time and a return premium will be given to you unless a claim has been made during the current period of insurance.
- We may cancel this policy by sending you a registered letter giving you 7 days' notice to your last known address and will refund the appropriate proportion of your premium worked out on a pro-rata basis from the date of our letter as long as no claim has been lodged during the current policy period.
- We may also cancel the policy immediately at our discretion and without notice if you do not pay the premium. You will not get a refund for any part payments already made.